



November 21, 2018

For Immediate Release

Name of Company: KAGOME CO., LTD.  
Representative: Naoyuki Terada,  
Representative Director & President  
Securities Code: 2811 (First Section, Tokyo and  
Nagoya Stock Exchanges)  
Contact: Takeshi Saeki, General Manager,  
Finance & Accounting Department  
TEL. +81-3-5623-8503

### Notice of Change of Accounting Auditor

KAGOME CO., LTD. (the “Company”) hereby announces that at a meeting held November 21, 2018, the Audit and Supervisory Committee resolved to change the certified public accountant (accounting auditor) who provides the audit certification prescribed in Article 193-2, Paragraph 1 and Paragraph 2 of the Financial Instruments and Exchange Act. Details are as follows.

In addition, this issue will be decided formally after the approval of the 75<sup>th</sup> annual meeting of shareholders held on March 27, 2019.

1. Date of change

March 27, 2019 (planned date of the 75th annual general meeting of shareholders)

2. Overview of the certified public accountants who will assume office and leave office

(1) Certified public accountant who will assume office

(i) Name	PricewaterhouseCoopers Aarata LLC
(ii) Address	Otemachi Park Building, 1-1, Otemachi 1-chome, Chiyoda-ku, Tokyo
(iii) Names of executive members	Mami Kato Taisuke Shiino Chie Ukai
(iv) Status of registration under the Registration System for Listed Company Audit Firms of the Japanese Institute of Certified Public Accountants (JICPA)	Registered

(2) Certified public accountant who will leave office

(i) Name	Nagoya Audit Corporation
(ii) Address	Sakae 3-chome Building, 6-1, Sakae 3-chome, Naka-ku, Nagoya, Aichi
(iii) Names of executive members	Kiyohiro Imai Yasutaka Ichikawa

3. Reason for appointing the person stated in 2. (1) above as a candidate for a certified public accountant

The Audit and Supervisory Committee considered multiple audit corporations to appoint an accounting auditor who has a global audit system for financial statements, taking the opportunity that the Company will voluntarily adopt the IFRS as announced in the “Notice of Voluntary Adoption of International Financial Reporting Standards (IFRS)” published today.

As a result, the Audit and Supervisory Committee has determined that PricewaterhouseCoopers Aarata LLC is qualified by the facts that PricewaterhouseCoopers Aarata LLC has expertise, independence and a quality control system required for the accounting auditor of the Company and that it is a member of the global network of PricewaterhouseCoopers that provides accounting audit services internationally.

4. Last date of assumption of the certified public accountant who will leave office

March 28, 2018

5. Opinion in the audit reports, etc. prepared for the past three years by the certified public accountant who will leave office

The Company received an unqualified opinion.

6. Reason and background of the decision of the change or the change

The term of office of Nagoya Audit Corporation, the accounting auditor of the Company, will expire at the conclusion of the 75th annual general meeting of shareholders to be held on March 27, 2019. Associated with this, the Audit and Supervisory Committee will appoint PricewaterhouseCoopers Aarata LLC as the accounting auditor for the reason stated in 3., above.

7. Opinion of the certified public accountant who will leave office concerning the reason and background in 6., above, pertaining to matters stated in the audit reports, etc.

The Company has received a reply to the effect that there is no particular opinion.