



February 3, 2025

For Immediate Release

Name of Company: Kagome Co., Ltd.  
Representative: Satoshi Yamaguchi, Representative Director & President  
Securities Code: 2811 (Tokyo Stock Exchange Prime Market &  
Nagoya Stock Exchange Premier Market)  
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## **Notice of Decision on Matters Related to the Acquisition of Treasury Shares and Cancellation of Treasury Shares**

(Acquisition of treasury shares pursuant to the provisions of the Articles of Incorporation per Article 459-1 of the Companies Act and Cancellation of Treasury Shares pursuant to the provision of Article 178 of the Companies Act)

Kagome Co., Ltd. (the “Company”) hereby announces matters related to the Acquisition of treasury shares pursuant to the provisions of the Articles of Incorporation per Article 459-1 of the Companies Act and Cancellation of Treasury Shares pursuant to the provision of Article 178 of the Companies Act were resolved at a meeting of the Board of Directors held today February 3, 2025. Details are as follows.

### **1. Reason for the Acquisition of Treasury Shares**

We recognize that returning profits to shareholders is one of our most important priorities of management. The Company’s shareholder return policy is to aim for a total return ratio of 40% based on consolidated performance during the four-year Mid-Term Management Plan from 2022 to 2025 and to achieve a stable annual cash dividend of 38 yen or more. Based on this policy, the Company has decided to acquire treasury shares in order to further enhance shareholder returns and improve capital efficiency. In addition, all of the treasury shares acquired this time will be cancelled.

### **2. Details of Matters Related to the Acquisition**

(1) Type of shares to be acquired	The Company’s common stock
(2) Total number of shares to be acquired	3,200,000 shares (maximum) 3.4% of the Company’s total issued shares outstanding (excluding treasury shares)
(3) Total acquisition cost of the shares	8,000,000,000 yen (maximum)
(4) Acquisition period	February 4, 2025 to August 31, 2025
(5) Acquisition method	i. Purchases using the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

ii. Open-market purchases on the Tokyo Stock Exchange

**3. Details of Matters Related to the Cancellation**

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| (1) Type of shares to be cancelled         | The Company's common stock                      |
| (2) Total number of shares to be cancelled | All of the treasury shares acquired in above 2. |
| (3) Planned date of cancellation           | December 10, 2025 (planned)                     |

(Reference) Holdings of Treasury Shares as of December 31, 2024

Total issued shares outstanding (excluding treasury shares)	93,656,968 shares
Treasury shares	229,976 shares