



April 1, 2020

(Translation)

For Immediate Release

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Securities Code: 2811 (First Section,
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Announcement Regarding Results and Completion of Treasury Stock Buyback

(Share buyback based on the Articles of Incorporation pursuant to
the provisions of Article 459(1) of the Companies Act)

KAGOME CO., LTD. (the "Company") hereby announces that it has conducted a treasury stock buyback pursuant to the decision made by the Board of Directors at the meeting held on January 24, 2020, based on the Articles of Incorporation under the provisions of Article 459(1) of the Companies Act. Details are as follows, while this concludes the acquisition resolved at the Board of Directors meeting held on January 24, 2020.

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| (1) Class of shares obtained: | KAGOME common stock |
| (2) Total number of shares repurchased: | 240,000 shares |
| (3) Total amount of shares repurchased: | 561,666,000 yen |
| (4) Purchase period: | March 1, 2020 to March 24, 2020 |
| (5) Method of repurchase: | Market purchase on the Tokyo Stock Exchange
(Discretionary trading by a securities company) |

(Reference)

1. Details of the resolution made by the Board of Directors at the meeting held on January 24, 2020

(1) Class of shares	KAGOME common stock
(2) Total number of shares that the Company could obtain	480,000 shares (maximum) Percentage of shares outstanding (excluding treasury stock): 0.54%
(3) Total purchase amount	1,500,000,000 yen (maximum)
(4) Purchase period	February 5, 2020 to March 24, 2020

(5) Method of repurchase: Market purchase on the Tokyo Stock Exchange
(Discretionary trading by a securities company)

2. Total number of treasury stock repurchased pursuant to the abovementioned decision by the Board of Directors (as of March 24, 2020)

(1) Total number of shares repurchased: 480,000 shares

(2) Total amount of shares repurchased: 1,208,164,000 yen