

Names and backgrounds of Independent Committee members beginning on March 27, 2020

When this change becomes effective, the Independent Committee is to have the following four members.

Name

Takayuki Hashimoto (Reappointment)

Background

Born July 9, 1954

April 1978 Joined IBM Japan
 April 2000 Director and Manager of General Business Dept. of IBM Japan
 April 2003 Managing Executive Officer and Executive for the BP and System Products Business, IBM Japan
 Jan. 2007 Senior Managing Executive Officer and Executive for Global Technology Services Business, IBM Japan
 April 2008 Director and Senior Executive Officer, Executive for Sales, IBM Japan
 Jan. 2009 President and Representative Director, IBM Japan
 May 2012 Chairman and Director, IBM Japan
 April 2014 Chairman, IBM Japan
 June 2014 Outside Director of KAGOME (current position)
 Jan. 2015 Deputy Chairman, IBM Japan
 June 2015 Outside Director of IHI Corporation
 June 2016 Outside Director of Mitsubishi Chemical Holdings (current position)
 June 2016 Outside Director of Chubu Electric Power (current position)
 May 2017 Honorary Chairman, IBM Japan (current position)
 Nov. 2019 President and Representative Director, Yamashiro Management R&D Institute (current position)

Name

Kumi Arakane (New appointment)

Background

Born July 4, 1956

April 1981 Joined Kobayashi KOSÉ (now KOSÉ Corporation)
 July 1997 Pharmacology PhD, Tokyo University
 March 2002 Senior Research Scientist, KOSÉ R&D Institute
 March 2004 Manager of Product Development Dept., KOSÉ
 March 2006 Executive Officer, Deputy Manager of Marketing Division, Manager of Product Development Dept., KOSÉ
 March 2010 Executive Officer and Manager of KOSÉ R&D Institute
 March 2011 Executive Officer and Manager of Quality Assurance, KOSÉ
 June 2011 Director for Quality Assurance, Customer Service, Purchasing, Product Design, KOSÉ
 June 2017 Full-time Statutory Auditor, KOSÉ
 March 2019 Outside Statutory Auditor, Kubota (current position)

Name

Tatsuya Endo (New appointment)

Background

Born August 18, 1959

April 1987 Joined Tokyo Office of Arthur Andersen

April 1990 Registered as tax accountant

Sept. 1998 Arthur Anderson Partner

July 2002 Asahi KPMG Tax Accountants Partner (now KPMG Tax Accountants)

Jan. 2016 Deputy Representative, KPMG Tax Accountants

Jan. 2020 Representative, Tatsuya Endo Tax Accountant Office (current position)

Name

Asako Yamagami (New appointment)

Background

Born January 1, 1970

April 1999 Registered as an attorney, joined Taiyo Law Office (now Paul Hastings Law Office)

Oct. 2005 Assigned to work at Walt Disney Japan

May 2006 Joined IBM Japan

Jan. 2012 International Office Attorney, Japan Federation of Bar Associations

July 2012 Joined Natori Law Office as a Partner (current position)

June 2015 Outside Director and Audit Committee member, Musashi Seimitsu Industry

Jan. 2016 International Office Manager, Japan Federation of Bar Associations

- Notes
1. Mr. Hashimoto, Ms. Arakane, Mr. Endo and Ms. Yamagami are independent directors that Tokyo Stock Exchange requires to retain for protection of general stakeholders and they are registered as independent directors in the Tokyo Stock Exchange.
 2. There is no special interest between any of the above and the Company.